

ELECTRIC SERVICE

SCHEDULE GZP – GROWTH ZONE PRICINGAvailability:

Available to commercial or industrial members for full time permanent three-phase electric service with a maximum load requirement of 75 kilowatts (kW) or greater to new facilities located in a Cooperative designated growth zone. A growth zone is a designated commercial/industrial area that creates economic growth in the cooperative's service area in an area that is undeveloped or under development where electric utility infrastructure exists or is planned to be installed.

Membership:

Each consumer receiving service under this schedule shall be a member of the Cooperative and agrees to comply with the bylaws and abide by all service rules and regulations as adopted by the Cooperative's Board of Directors.

Type of Service:

The Cooperative will furnish 60-cycle service through one meter at one of the following approximate voltages where available:

Single-phase 120/240 Volts

Three-phase, 208Y/120 Volts, 480Y/277 Volts, 4160Y/2400 Volts, 12,470Y/7200 Volts, or

Three-phase, three-wire, 480 Volts, 2400 Volts, or

Any other three-phase voltage subject to mutual agreement between the Cooperative and the member.

The type of service supplied will depend upon the voltage available. Prospective members shall enter into a contract with the Cooperative that will ascertain the available voltage and the date of service before purchasing equipment. All motors must be of types approved by the Cooperative with minimum starting current and with controlling devices where necessary.

Monthly Rate:

The monthly rate consists of three components: The appropriate grid service charge, the distribution energy charge, and the energy supply charge.

Distribution Service

Grid Service Charge:	\$145.32 per month
Distribution Demand Charge:	\$.75 per kW of billing demand
Distribution Energy Charge:	
First 125 kWh per kW of Billing Demand	2.10¢ per kWh
Next 275 kWh per kW of Billing Demand	1.99¢ per kWh
Over 400 kWh per kW of Billing Demand	1.57¢ per kWh

Wholesale Power Supply Service

Demand Supply Charge:	\$5.05 per kW of billing demand
Energy Supply Charge:	
First 125 kWh per kW of Billing Demand	7.02¢ per kWh
Next 275 kWh per kW of Billing Demand	4.47¢ per kWh
Over 400 kWh per kW of Billing Demand	3.39¢ per kWh

Determination of Billing Demand:

The demand for billing purposes each month shall be higher of the following:

1. The maximum integrated 30-minute demand measured during the month for which the bill is rendered.
2. Fifty percent (50%) of the maximum monthly demand, which occurred during the past 12 months.

Minimum Bill:

The minimum monthly bill shall be the highest of either:

1. The above stated charges.
2. The grid service charge plus \$0.75 per kVA transformer capacity serving the member. The kVA shall be the rated capacity of the installed transformer(s) dedicated for service to the member; provided, however, that Cooperative, at its discretion, may assign transformer capacity based on the member's requirements when transformers are shared or when otherwise justified by the circumstances.
3. The minimum bill as stated in applicable service agreements.

Power Factor Correction:

When the average monthly power factor of the member's power requirements is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

Payment:

Bills under this schedule are net and are due and payable at the office of the Cooperative when the bill is rendered. Bills are considered past due after twenty-five days and service is subject to be disconnected after due notice. A deposit as specified in the Cooperative's service rules and regulations may be required.

Service Agreement:

Each member shall enter into a service agreement with the Cooperative before service can be supplied.

Wholesale Power Cost Adjustment:

The above charges per kWh will be increased or decreased by 0.00001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than Factor B of Schedule 8.1 - Wholesale Power Cost Adjustment Clause.

Capital Credits:

The cost of providing service to members billed under this schedule shall be determined at the close of each fiscal year. All monies received in excess of the cost of operating the Cooperative to provide service shall be allocated to each member at the close of each fiscal year based on the dollar amount paid on the base rate and credited to the member's capital credits account to be refunded as provided in the Bylaws.

North Carolina Sales Tax:

The above rate does not include North Carolina sales tax. Any applicable sales tax will be computed and included on the bill.

Effective on bills rendered after October 3, 2022

Approved by Board of Directors July 28, 2022